

Multifamily Construction Pipeline Report

West Michigan | Bi-annual - December 2021 www.naiwgl.com

| Under Construction | | | | | | | |
|------------------------------|---|--------------|--------------------------------------|--|--|--|--|
| | | | Grand Rapids | | | | |
| Project | Project Units Area/District Developer Description | | | | | | |
| Belknap Manor | 50 | Grand Rapids | Third Coast Development/PK Housing | 30/70 Market Rate/Affordable Housing, Townhomes, Dec. 2022 | | | |
| 739 4th Street NW | 13 | Grand Rapids | O'Connor Development/Rockford Const. | Market Rate, Brownfield, Renovation of a Church | | | |
| Eastern Lofts | 70 | Grand Rapids | MVAH Partners | Affordable Housing | | | |
| Kensington Preserve Phase VI | 50 | Grand Rapids | RGNL | Market Rate | | | |
| Meadowbrooke Apartment Homes | 492 | Grand Rapids | Edward Rose & Sons | Market Rate, Spring 2022 | | | |
| Northern Dells Commons | 48 | Grand Rapids | Visser Buildings | Market Rate | | | |
| Rivertown Commons | 437 | Grandville | West View Properties LLC | Market Rate | | | |
| Crescentview Village | 76 | Greenville | Edgewater Apartment Properties | Market Rate | | | |
| Grand Rapids Total | 1,186 | | | | | | |

| Kalamazoo | | | | | |
|-------------------------------|-------|---------------|---------------------|------------------------------------|--|
| Project | Units | Area/District | Developer | Description | |
| 400 Rose St | 101 | Kalamazoo | 234 West Cedar LLC | Market Rate, Mixed Use, March 2023 | |
| Coopers Landing Apartments II | 120 | Kalamazoo | Land & Co. | Market Rate, Phase II, Jan 2022 | |
| Redwood Texas Township | 157 | Kalamazoo | Redwood Living Inc. | Market Rate/Affordable, Jan. 2022 | |
| Kalamazoo Total | 378 | | | | |

| Lakeshore | | | | | | |
|----------------------------|-------|---------------|-----------------------------------|--|--|--|
| Project | Units | Area/District | Developer | Description | | |
| Harbor City Flats | 16 | Benton Harbor | Cornerstone Alliance | Market Rate | | |
| Peerless Flats | 133 | Grand Haven | River Caddis Development/AVB Inc. | Market Rate, 4 Story, July 2022 | | |
| HOM Flats at Felch | 114 | Holland | Magnus Capital Partners | Market Rate, 2022 | | |
| Towers on River | 25 | Holland | Holland Engineering Inc | Market Rate/Affordable Housing, March 2022 | | |
| Waverly Road Development | 236 | Holland | Housing Next | Affordable Housing, Mixed Use, Townhomes | | |
| The Leonard | 18 | Muskegon | Sweetwater Development | Market Rate/Affordable Housing, Mixed Use 6 Story, Jan. 2022 | | |
| Henry Street Redevelopment | 126 | Norton Shores | RD Management | Market Rate | | |
| Lakeshore Total | 668 | | | | | |

| | Lansing | | | | | |
|-----------------------------|---------|---------------|------------------------------|---|--|--|
| Project | Units | Area/District | Developer | Description | | |
| Park District Redevelopment | 77 | East Lansing | Convexity Properties | Market Rate, March 2022 | | |
| Esker Square Apartments | 60 | Holt | The Gillespie Group | Market Rate, Mixed Use, 3 Story, March 2022 | | |
| City View Apartments | 117 | Lansing | WestPac Companies | Market Rate, Mixed Use | | |
| Gateway Lofts Lansing | 181 | Lansing | | Market Rate, January 2022 | | |
| Red Cedar | 800 | Lansing | Martin Commercial Properties | Market Rate, Dormitory, Fall 2022 | | |
| Elevation - Phases II & III | 330 | Okemos | TA Forsberg, Inc. | Market Rate, Mixed Use, 25,000+ S.F. Commercial Space | | |
| Village of Okemos | 194 | Okemos | True North Development | Market Rate, Mixed-Use, 33 Townhomes, 2023 Completion | | |
| Lansing Total | 1,759 | | | | | |
| Total | 3,991 | | | | | |







| Approved/Proposed Grand Rapids | | | | | |
|-----------------------------------|-------|--------------|--|---|--|
| | | | | | |
| 7590 East Fulton St | 92 | Ada | Wheeler Development | Market Rate | |
| The Townhomes at Walnut Ridge | 20 | Byron Center | Signature Land Development Co. | Market Rate, 2022 | |
| 1200 4 Mile Rd NW | 552 | Grand Rapids | Redhawk Multifamily | Market Rate | |
| 1340 Monroe Ave NW | 310 | Grand Rapids | Avgeris and Associates, Inc. | 5 Story | |
| 1542 Michigan St NE | 30 | Grand Rapids | Michigan Street Apartment Homes LLC | Market Rate | |
| 240 Hall St. SE | 54 | Grand Rapids | MoTown Square Limited Dividend Housing | Affordable Housing, Assisted Living, Senior Housing | |
| 3059 Lake Michigan Dr NW | 240 | Grand Rapids | Magnus Capital Partners | Affordable Housing, Jan. 2023 | |
| 446 Grandville Ave SW | 753 | Grand Rapids | Sturgeon Bay Partners | 5 Story, Mixed Use | |
| 449 Market Ave SW | 23 | Grand Rapids | P.S. Equities | Market Rate, July 2022 | |
| 470 Market Ave SW | 173 | Grand Rapids | Monroe Residential Partners | Market Rate, July 2022 | |
| 752 on Lafayette | 34 | Grand Rapids | Commonwealth Development | Affordable Housing | |
| 78 South Division | 36 | Grand Rapids | Brookstone Capital LLC | Affordable Housing, Mixed Used | |
| 850-860 Courtney St NW | 32 | Grand Rapids | Genesis Non-Profit Housing Corporation | Market Rate/Affordable Housing, Nov. 2022 | |
| 900 Division Apartments | 93 | Grand Rapids | Ginoskok Development | Market Rate/Affordable Housing, Mixed Use | |
| Boston Square | 215 | Grand Rapids | Amplify GR | Market Rate/Affordable Housing, Mixed Use | |
| Bradley Commons | 54 | Grand Rapids | The Woda Group | Market Rate/Affordable Housing | |
| City Tower | 118 | Grand Rapids | Orion Construction | Market Rate/Affordable Housing, Jan. 2023 | |
| Eastpointe Commons | 118 | Grand Rapids | Hope Network Housing Development | Market Rate/Affordable Housing | |
| Evergreen Townhomes | 52 | Grand Rapids | Wheeler Development | Market Rate | |
| Former YMCA Project | 119 | Grand Rapids | 900 W Leonard LLCC | Market Rate, 4 Story, Mixed Use | |
| HOM Flats | 47 | Grand Rapids | Magnus Capital Partners | Affordable Housing | |
| HOM Flats at Maynard | 240 | Grand Rapids | Magnus Capital Partners | Affordable Housing, Jan. 2022 | |
| incoln Country Club Redevelopment | 250 | Grand Rapids | Stoneleigh Companies LLC | Market Rate | |
| Marywood Motherhouse | 109 | Grand Rapids | BLR Development/PK Development | Market Rate/Affordable Housing | |
| North End Lofts | 36 | Grand Rapids | The Establishment Group | Market Rate | |
| Robinson Flats | 39 | Grand Rapids | Wheeler Development | Market Rate, Mixed Used | |
| Tapestry Square Senior Living | 50 | Grand Rapids | ICCF | Affordable Housing | |
| Lakewood Ravines | 340 | Kentwood | Clover Group | Townhomes, Mixed Single Family & Senior | |
| Orchard View PUD Apartments | 80 | Rockford | Visser Development | Market Rate | |
| Grand Rapids Total | 4,309 | | | | |

| Kalamazoo | | | | | |
|------------------------------|-------|---------------|---------------------------------|---|--|
| Project | Units | Area/District | Developer | Description | |
| 390 S. Washington Ave | 110 | Battle Creek | Summit Investments Group Inc. | Market Rate, Approved | |
| 619 Porter St | 52 | Kalamazoo | PlazaCorp Realty Advisers, Inc. | Mixed Use | |
| Brook Haven | 75 | Kalamazoo | Intrepid Professional Group | Affordable Housing, Age Restricted | |
| Kalamazoo River Apartments | 120 | Kalamazoo | River Caddis Development Corp | Market Rate, Mixed Use, 12,500 S.F. Comm. | |
| The Hall Block Redevelopment | 11 | Kalamazoo | 266 Michigan Ave Kalamazoo LLC | Mixed Use | |
| Garden Lane Development | 109 | Portage | Redwood Living Inc. | Market Rate | |
| Kalamazoo Total | 477 | | | | |

Under Construction (total units)

Approved / Proposed (total units)

3,991

8,374

| Approved/Proposed (Continued) | | | | | | | |
|-------------------------------|-----------|------------------|-------------------------------|--|--|--|--|
| | Lakeshore | | | | | | |
| Project | Units | Area/District | Developer | Description | | | |
| Harbor Shores Apartments | 80 | Benton Harbor | Harbor Shores Community LLC | Market Rate, Fall 2022 | | | |
| Orchards Mall Redevelopment | 116 | Benton Harbor | Bedi & Associates | Dec. 2022 | | | |
| The Trib | 39 | Grand Haven | The Cherette Group | Market Rate | | | |
| The Shops at Westshore | 341 | Holland | VERSA Development | Market Rate/Affordable Housing, Mixed Use, Multiple Phases | | | |
| 305 East Lakewood | 180 | Holland Township | Geerlings Development Co. | Market Rate | | | |
| 4 West Webster Ave | 53 | Muskegon | Greenridge Realty | Colonial Style | | | |
| 880 1st Street | 52 | Muskegon | 880 First Street LLC | Market Rate | | | |
| Foundry Square | 130 | Muskegon | Great Lakes Development Group | Market Rate | | | |
| 3530 Henry St | 126 | Norton Shores | RD Management LLC | Muskegon Shopping Center Redevelopment | | | |
| Lakeshore Total | 1,037 | | | | | | |

| | Lansing | | | | | |
|---------------------------|---------|---------------|----------------------------------|--|--|--|
| Project | Units | Area/District | Developer | Description | | |
| 1201 E. Clark Rd | 474 | DeWitt | Eyde Co. | Market Rate, Mixed Use, Senior, Phase I Expansion | | |
| 1 Sirhal Dr | 49 | East Lansing | RGNL | Market Rate/Affordable Housing, Oct. 2022 | | |
| The Avenue on Grand River | 222 | East Lansing | Campus Village Communities | Student Housing | | |
| The Hub 2 | 720 | East Lansing | Core Spaces | Student Housing, 14 Story, 400 Parking Spot Ramp, Jan. 2023 | | |
| 514 W Erie | 155 | Lansing | MVAH Development | Affordable Housing, Senior Living | | |
| The Wing | 130 | Lansing | TA Forsberg, Inc. | Market Rate, Shipping Container Construction | | |
| Walter French | 76 | Lansing | Capital Area Housing Partnership | Affordable Housing | | |
| 2756 E. Grand River Ave | 49 | Okemos | The Woda Group | Affordable Housing | | |
| E. Hannah Blvd | 230 | Okemos | Andev Group, LLC | Senior Living, Independent Living | | |
| Hudson Senior Living | 133 | Okemos | Cypress Partners | Market Rate, Mixed Use, Senior Living | | |
| Newton Place | 225 | Okemos | Newton Pointe LLC | Market Rate, Mixed Use | | |
| Red Cedar Manor | 88 | Okemos | Meridian Investment Group | Market Rate, Mixed Use, 3,115 S.F. Comm. | | |
| Lansing Total | 2,551 | | | | | |
| Total | 8,374 | | | | | |

NAI Wisinski Great Lakes Multifamily Team



Senior Multifamily Investment Specialist



Scott M. Nurski, MBA
Senior Multifamily Investment Specialist

Combined Experience:

Over **60 Years**in the industry

8,700 Units Sold